

Financial Summary as of: December 31st, 2022



50.0% through the Year

BUDGET REPORT

Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
Enrollment Revenue	782	782	
1000 Local	\$ 152,361	\$ 179,050	\$ 283,334
3000 State	\$ 4,001,961	\$ 7,289,957	\$ 7,553,922
4000 Federal	\$ 63,659	\$ 442,081	\$ 438,803
Total Revenue	\$ 4,217,981	\$ 7,911,088	\$ 8,276,050
Expenses			
100 Salaries	\$ 1,898,987	\$ 3,990,191	\$ 3,990,191
200 Benefits	\$ 552,127	\$ 1,190,579	\$ 1,190,579
300 Prof & Technical Services	\$ 139,198	\$ 321,529	\$ 321,529
400 Purchased Property Services	\$ 60,038	\$ 147,050	\$ 147,050
500 Other Purchase Services	\$ 111,638	\$ 160,800	\$ 186,026
600 Supplies and Materials	\$ 257,136	\$ 575,117	\$ 587,891
700 Property, Equipment	\$ 166,987	\$ 260,000	\$ 261,970
800 Debt Service and Misc	\$ 400,804	\$ 791,388	\$ 794,639
Total Expenses	\$ 3,586,915	\$ 7,436,654	\$ 7,479,875
Net Income from Operations	\$ 631,066	\$ 474,434	\$ 796,185

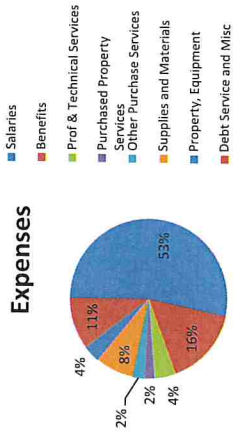
Operating Margin

15.0%

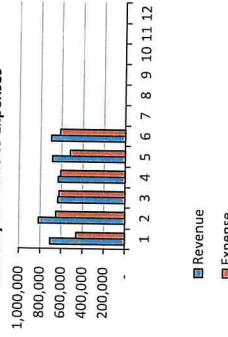
6.0%

9.6%

EXPENSES



Monthly Revenue to Expenses



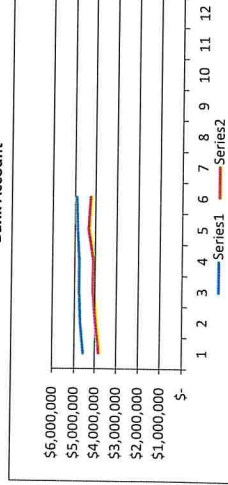
RATIOS

	Actual	Goal
Operating Margin	9.6%	>4%
Debt Serv Coverage	3.34	> 1.30
Days Cash on Hand	240	100-110
Building Payment %	9%	< 20%

CASH

Ending Cash Balance	\$ 4,925,305
Days Cash on Hand	240

Bank Account



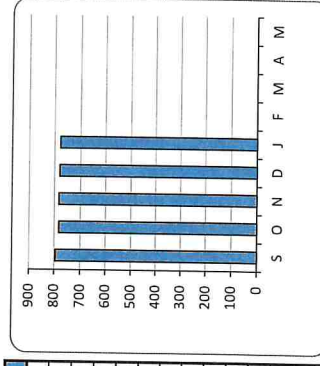
RESERVES

	Actual Ytd	Forecast
Previous Reserve Balance	\$ 4,773,541	\$ 4,773,541
Reserves Added this Year	\$ 631,066	\$ 796,185
CapEx rolling reserve	\$ (368,197)	\$ (368,197)
K8 Office Addition (balance)	\$ (130,846)	\$ (130,846)
New Reserve Balance	\$ 4,905,564	\$ 5,070,683

HS New bldg project
1500 addition on front of bldg
500k

ENROLLMENT

	S	O	N	D	J	F	M	A	M
K	40	40	40	40	39				
1	49	49	49	49	49				
2	49	47	47	47	47				
3	43	42	42	42	42				
4	48	46	46	46	46				
5	48	47	47	47	47				
6	52	49	49	49	48				
7	63	64	64	64	64				
8	62	62	62	62	61				
9	98	96	95	93	93				
10	97	93	94	95	95				
11	77	77	77	76	76				
12	70	70	70	70	70				
Total	796	782	780	777	0	0	0	0	0
Change	-14	0	-2	-3	-777	0	0	0	-4



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50.0% through the Year

BUDGET REPORT

EXPENSES

RATIOS

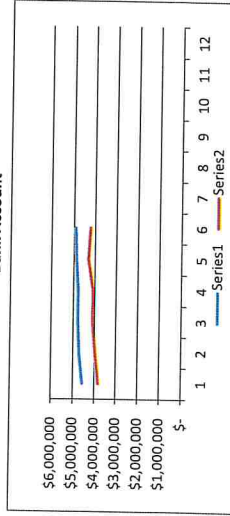
Year-to Date Actuals	Approved Budget	Forecast	% of Forecast
782	790	782	
\$ 152,361	\$ 179,050	\$ 283,334	54%
\$ 4,001,961	\$ 7,289,957	\$ 7,553,372	53%
\$ 63,659	\$ 442,081	\$ 438,803	15%
\$ 4,217,981	\$ 7,911,088	\$ 8,276,059	51%
Expenses			
100 Salaries	\$ 1,898,987	\$ 3,990,191	48%
200 Benefits	\$ 552,127	\$ 1,190,579	46%
300 Prof & Technical Services	\$ 139,198	\$ 321,529	43%
400 Purchased Property Services	\$ 60,038	\$ 147,050	41%
500 Other Purchase Services	\$ 111,638	\$ 160,800	69%
600 Supplies and Materials	\$ 257,136	\$ 575,117	44%
700 Property, Equipment	\$ 166,987	\$ 260,000	64%
800 Debt Service and Misc	\$ 406,804	\$ 791,388	50%
Total Expenses	\$ 3,586,915	\$ 7,436,654	48%
Net Income from Operations	\$ 631,066	\$ 474,434	79%

15.0% 6.0% 9.6%

CASH

Ending Cash Balance	\$ 4,925,305
Days Cash on Hand	240

Bank Account



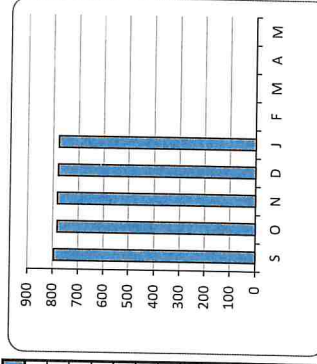
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\$ 631,066	\$ 631,066	\$ 796,185
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\$ -	\$ -	\$ -
New Reserve Balance	\$ 4,905,564	\$ 5,070,683

HS New bldg project
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ENROLLMENT

K	S	O	N	D	J	F	M	A	M
1	40	40	40	40	39				
2	49	49	49	49	49				
3	49	47	47	47	47				
4	48	46	46	46	46				
5	48	47	47	47	47				
6	52	49	49	49	48				
7	63	64	64	64	64				
8	62	62	62	62	61				
9	98	96	95	93	93				
10	97	93	94	95	95				
11	77	77	77	76	76				
12	70	70	70	70	70				
Total	796	782	782	780	777	0	0	0	0
Change	-14	0	-2	-3	-777	0	0	0	-4



Created by Red Apple

AUGUST '23						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
	14	15	16	17	18	19
20	21	22	23	24	25	26
27	28	29	30	31		

August
15th HS Back To School Night
16th K-8 Back To School Night
21st First Day of School
28th Kindergarten First Day

September
4th Labor Day
18th PD Day - No School

SEPTEMBER '23						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30

OCTOBER '23						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
1	2	3	4	5	6	7
8	9	10	11	12	13	14
15	16	17	18	19	20	21
22	23	24	25	26	27	28
29	30	31				

October
2nd-12th HS Fall Intensives
13th & 16th Fall Break
27th Quarter 1 Ends (K8)
30th Quarter 2 Starts (K8)
31st Half Day

November
8th SLPC-Regular Day * **9th** SLPC- No Classes
10th PD Day- No School
22nd-24th Thanksgiving Break

NOVEMBER '23						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30		

DECEMBER '23						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24	25	26	27	28	29	30
31						

December
15th PD Day- No School
18th-31st Winter Break

January
1st Winter Break
12th Quarter 2 ends (K8) & Semester 1 Ends (HS)
15th Martin Luther King Jr. Day- No School
16th Quarter 3 starts (K8) & Semester 2 starts (HS)

JANUARY '24						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30	31			

FEBRUARY '24						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
				1	2	3
4	5	6	7	8	9	10
11	12	13	14	15	16	17
18	19	20	21	22	23	24
25	26	27	28	29		

February
16th PD Day - No School
19th President's Day

March
6th SLPC- Regular Day * **7th** SLPC- No Classes
8th PD Day- No School
15th Quarter 3 ends (K8) & **18th** Quarter 4 starts (K8)
18th-29th HS Spring Intensives

MARCH '24						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
					1	2
3	4	5	6	7	8	9
10	11	12	13	14	15	16
17	18	19	20	21	22	23
24/31	25	26	27	28	29	30

APRIL '24						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
	1	2	3	4	5	6
7	8	9	10	11	12	13
14	15	16	17	18	19	20
21	22	23	24	25	26	27
28	29	30				

April
1st-5th Spring Break

May
27th Memorial Day
30th HS Graduation & Last Day - Half Day

MAY '24						
Sun	Mon	Tue	Wed	Thu	Fri	Sat
			1	2	3	4
5	6	7	8	9	10	11
12	13	14	15	16	17	18
19	20	21	22	23	24	25
26	27	28	29	30	31	

Extra-Curricular Activity Supervision Policy: Coaches and School Leaders

RE: R277-605

General Supervision

1. Coaches and other designated school leaders shall diligently supervise students at all times while on school-sponsored activities, including supervising students:
 - a. on the field, court, or other competition or performance sites;
 - b. in locker rooms, in seating areas, in eating establishments, and in lodging facilities; and
 - c. while traveling.
2. Following a school-sponsored event, coaches and designated school leaders are responsible for students--who they know are still present at the school--while they are waiting for rides or are otherwise in the process of exiting the school. Parents are responsible for providing timely transportation to and from the school or activity location (where that responsibility is designated).
3. A coach or other designated school leader shall be an exemplary role model and may not use alcoholic beverages, tobacco, controlled substances, or participate in promiscuous sexual relationships while on school-sponsored activities.
4. Coaches, assistants and advisors shall act in a manner consistent with Section 53G-8-209 and may not:
 - a. use foul, abusive, or profane language while engaged in school related activities; or
 - b. permit hazing, demeaning, or assaultive behavior, whether consensual or not, including behavior involving physical violence, restraint, improper touching, or inappropriate exposure of body parts not normally exposed in public settings, forced ingestion of any substance, or any act which would constitute a crime against a person or disrupt public order under Utah law.
5. School personnel, activity leaders, coaches, advisors, and other personnel may not require students to attend out-of-school camps, clinics, or workshops for which the personnel, activity leaders, coaches, or advisors receive remuneration from a source other than the school or district in which they are employed.
6. Required or voluntary participation in summer or other off-season clinics, workshops, and leagues may not be used as eligibility criteria for team membership, participation in extracurricular activities, or for the opportunity to try out for school sponsored programs.

Training Requirements R277-605-6

1. An athletic coach shall maintain high-quality hands-on cardiopulmonary resuscitation and first aid certification through an approved provider.
2. An athletic coach shall annually receive training in responding to concussions and head injuries consistent with Subsection R277-614-4(3)(d).

Extra-Curricular Activity Supervision Policy: Coaches and School Leaders

3. A coach shall complete child sexual abuse prevention training every other year as described in Section 53G-9-207.
4. A coach shall complete training on bullying, cyber-bullying, hazing, and retaliation consistent with Subsection R277-613-4(5).
5. Each LEA shall maintain verification of its coaches' compliance with this section.

Approved

Required Reporting

Venture Academy employees are required by State law to report any suspected child abuse to the proper authorities. Any employee who knows or reasonably believes that a child has been neglected, or physically or sexually abused, shall immediately notify the Utah Division of Child and Family Services (DCFS).

If a school employee reasonably suspects child abuse or neglect, it is not the responsibility of the school employee to prove that the child has been abused or neglected, or determine whether the child is in need of protection.

Investigation by education personnel prior to submitting a report should not go beyond that necessary to support a reason to suspect that a reportable problem exists.

Persons making reports or participating in an investigation of alleged child abuse or neglect in good faith are immune from any civil or criminal liability that otherwise might arise from those actions, as provided by law.

Venture Academy will annually notify employees of the employee's legal responsibility to report suspected child abuse or neglect to appropriate authorities as described in Section 62A-4a-403.

Venture Academy employees shall cooperate with social service and law enforcement agency employees authorized to investigate charges of child abuse and neglect (R277-401-3), including:

1. allowing appropriate access to students;
2. allowing authorized agency employees to interview children consistent with DCFS and local law enforcement protocols;
3. making no contact with the parents or legal guardians of children being questioned by DCFS or law enforcement authorities;
4. and maintaining appropriate confidentiality.

Venture Academy will preserve the anonymity of those reporting or investigating child abuse or neglect.

Other behaviors such as vandalism, arson, possession of illegal drugs, alcohol, tobacco, weapons, assaults, extortion, and criminal sexual conduct will be reported to the proper authorities as the law requires.

Statewide Assessment Policy

Venture Academy administers required state and federal (e.g., NAEP) achievement assessments. These assessments are important tools for measuring general aspects of student achievement that are discernable with such tests, and for evaluating our educational efforts aimed at those aspects of achievement.

Assessment Plan

Venture appoints an assessment director(s). The assessment director(s) develops and coordinates a plan to administer statewide assessments in accordance with state and federal laws and associated guidance.

1. Venture administers statewide assessments to all students enrolled in the grade level or course to which the assessment applies, except as provided in 1.a:
 - a. A student's IEP team, English Learner team, or Section 504 accommodation plan team shall determine an individual student's participation in statewide assessments consistent with the Utah Participation and Accommodations Policy.
2. The assessment plan includes:
 - a. the dates for each statewide assessment, consistent with the State Board's published testing schedule such that all required assessment procedures are completed before the end of the assessment window as defined by the State Superintendent.
 - i. If an alternative schedule outside of the Superintendent's published schedule is necessary, Venture shall submit the alternative testing plan to the Superintendent by September 15 annually.
 - b. professional development for educators to fully implement the assessment system;
 - c. training for educators and appropriate paraprofessionals to use statewide assessment results effectively to inform instruction.
3. Venture shall submit required parts of the plan to the State Superintendent by September 15 annually.

The assessment plan shall include all state required training, procedures for reporting discrepancies or violations, penalties for noncompliance, and rules regarding student participation or nonparticipation (exemptions).

1. At least once each school year, Venture shall provide professional development for all educators, administrators, and assessment administrators, concerning guidelines and procedures for statewide assessment administration, including educator responsibility for assessment security and proper professional practices.
2. Venture's assessment staff shall use the Standard Test Administration and Testing Ethics Policy in providing training for all assessment administrators and proctors.

Statewide Assessment Policy

- a. Assessment administrators must individually sign a document provided by the State Superintendent acknowledging or assuring that the educator administers statewide assessments consistent with ethics and protocol requirements.
3. Venture shall not release statewide assessment data publicly until authorized to do so by the State Superintendent.
4. Venture may not prohibit a student from enrolling in an honors, advanced placement, or International Baccalaureate course:
 - a. based on a student's score on a statewide assessment; or
 - b. because the student was exempted from taking a statewide assessment.
5. **Data Transfers.** Student participant rosters are pre-populated in Venture's SIS system and uploaded to the State. Results must be sent to the state through the required systems and procedures (R277-404-9).
6. All protected assessment materials are handled in strict accordance with the procedures and directions specified in assessment administration manuals and the Standard Test Administration and Testing Ethics Policy.

Student and Parent Rights Regarding Participation in Statewide Assessments R277-404-7

1. A parent is primarily responsible for a child's education and has the constitutional right to determine which aspects of public education the child participates in, including assessment systems.
2. Private school attendees may participate in state-wide assessments through, and in accordance with the policies of, the district in which the private school resides.
3. Home school or Bureau of Indian Education students may participate in state-wide assessments administered by Venture (r277-604-4) provided they notify the school of their intention at least four weeks prior to the test administration date and they agree to abide by all policies and procedures associated with the testing to which all other students are subject.
4. A parent may exercise the right to exempt their child from a statewide assessment.
 - a. Except as provided in (2)(b) below, an LEA may not penalize a student who is exempted from a statewide assessment under this section.
 - b. If a parent exempts their child from the basic civics test required in Sections 53E-4-205 and R277-700-8, the parent's child is not exempt from the graduation requirement in Subsection 53E-4-205(2), and may not graduate without successfully completing the requirements of Sections 53E-4-205 and R277-700-8.
 - c. To exercise the right to exempt a child from a statewide assessment under this provision and ensure the protections of this provision, a parent shall fill out the Parental Exclusion from State Assessment Form provided on the State Board's website--or the one provided by Venture--and submit the form to the principal or LEA designee either by email, mail, or in person; and on an annual basis at least

Statewide Assessment Policy

one day prior to the first day of assessment administration (Note: the law allows Venture to accept a parent's request to exempt a student from taking a statewide assessment less than one day before the beginning of the assessment if a parental request is received prior to the test starting).

- d. A teacher, principal, or other LEA administrator may contact a parent to verify that the parent submitted a parental exclusion form.
 - e. The School may request, but may not require, a parent to meet with a teacher, principal, or other school administrator regarding the parent's request to exclude the parent's student from taking a statewide assessment.
 - f. The administration of any assessment that is not a statewide assessment, including consequences associated with taking or failing to take the assessment, is not subject to the exemption options provided herein.
5. Venture shall provide a student's individual test results and scores to the student's parent or guardian upon request.
 6. Venture may not provide a nonacademic reward to a student for a student's participation in or performance on a statewide assessment.; however, Venture must allow any educator who desires to provide an academic incentive for a student's performance on a statewide assessment in accordance with Subsections 53E4-303(4)(b), 304(3), and 305(4).
 7. Venture shall ensure that a student who has been exempted from participating in a statewide assessment under this section is provided with an alternative learning experience if the student is in attendance during test administration.
 8. Venture may allow a student who has been exempted from participating in a statewide assessment to be physically present in the room during test administration as provided by law.

Employee Compliance with Assessment Requirements R277-404-8

1. An educator, test administrator or proctor, administrator, or school employee may not violate any specific assessment administrative procedure specified in the assessment administration manual, violate any state assessment policy or procedure, or violate any procedure specified in the Standard Test Administration and Testing Ethics Policy, or knowingly do anything that would affect the security, validity, or reliability of statewide assessment scores of any individual student, class, or school.
2. A school employee shall promptly report an assessment violation or irregularity to a principal or executive director.
3. An educator who violates this rule or an assessment protocol is subject to Utah Professional Practices Advisory Commission or Board disciplinary action consistent with Rule R277-215.